(d) if so, what action has been taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The norms and criteria laid down by the Screening Committee for selection of members of Saurashtra Kutch Stock Exchange relate to educational qualification, financial position experience and interview marks.

(b) According to the information furnished by the exchange four persons from Kutch district were admitted as members of Saurashtra Kutch Stock Exchange.

(c) and (d) Some complaints have been received regarding selection of members of Saurashtra Kutch Stock Exchange. The High Court of Gujarat at Ahmadabad passed an order that the Stock Exchange would start functioning with those persons as members who had secured, according to the norms laid down by the Screening Committee, 50 or more than 50 marks under the three heads, viz. Education, Financial position and Experience. Further, the Exchange shall not permit others to act as member till further orders are passed by the Court. The Exchange has informed that the matter is *sub-judice*.

Smuggling through diplomatic cargo

139. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned "Smuggling through diplomatic cargo" appearing in the "Times of India" New Delhi on the 2nd February, 1992;

(b) if so, what are the details there of including action taken against the concerned persons; and

(c) what measures have been adopted by Government to check smuggling at the Delhi airport?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The Government is aware of the news item.

(b) 500 pieces of gold bearing markings indicating their foreign origin collectively weighing 58.325 kgs. and valued at Rs. 2.81 crores approximately were seized by the Directorate of Revenue Intelligence on 25/01/1992 from a consignment which had arrived at Indira Gandhi International Airport, Delhi in the name of a foreign embassy official. The gold had been concealed in a washing machine and a cooking range imported alongwith other household goods. Two persons namely Rajkumar Gupta and Trilochan Singh both of New Delhi who were found to be involved had been arrested on 25.01.1992 and have also been detained under the provisions of Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 with effect from 13.02.1992.

(c) The field formations have been alerted about this modus operandi and intelligence is being targeted against such smuggling. Constant vigil is kept at the airport and close co-ordination is being maintained between all the agencies concerned with the detection and prevention of smuggling.

Proposal to split IDBI

140. SHRIMATI KAMLA SINHA:
SHRI CHATURANAN MISHRA:
SHRI GURUDAS DAS GUPTA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are planning to split the Industrial Development Bank of India; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) In the report submitted by the Committee on the Financial System chaired by Shri M. Narasimham, a recommendation has been made for separating the promotional, apex and refinancing role of IDBI in respect of SFCs, SIDBI etc. from its direct financing function. A final view on this will be taken alongwith the other recommendations contained in the report.